## **RESOLUTION NO. 24-481**

## A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SAN SIMEON COMMUNITY SERVICES DISTRICT ADOPTING A PRELIMINARY 2024-2025 FISCAL BUDGET

WHEREAS, the San Simeon Community Services District ("<u>District</u>") Policies and Procedures require the Board of Directors ("Board") to adopt budgets on an annual basis; and

**WHEREAS,** Government Code section 61110 permits the District Board to adopt a preliminary budget on or before July 1, 2024, that conforms to generally accepted accounting and budgeting procedure for special districts; and

**WHEREAS,** Government Code section 61110 requires the District to publish notice by July 1<sup>st</sup>, stating that the Board adopted a preliminary budget or that the District's General Manager has prepared a proposed final budget; and

WHEREAS, the notice must also state the date, time, and place when the Board will meet to adopt the final budget and that any person may appear and be heard regarding any item in the budget or regarding the addition of other items; and

**WHEREAS,** Government Code section 61110 requires the District Board to adopt its final fiscal budget on or before September 1, 2024; and

WHEREAS, the District will prepare a proposed final budget to be adopted by the Board on or before September 1, 2024, and for the interim, the District prepared the attached preliminary 2024-2025 fiscal budget based on the 2023-2024 fiscal budget; and

**WHEREAS**, adopting a preliminary budget now allows the District sufficient time to prepare a final fiscal budget before the deadlines established in Government Code section 61110.

NOW, THEREFORE, IT IS HEREBY RESOLVED by the Board of Directors of the SAN SIMEON COMMUNITY SERVICES DISTRICT as follows:

- 1. The attached Preliminary 2024-2025 Fiscal Budget is hereby adopted.
- 2. The Board directs the District's General Manager to publish notice indicating that the District has adopted a preliminary budget pursuant to Government Code section 61110.

**ADOPTED** by the Board of Directors of the **SAN SIMEON COMMUNITY SERVICES DISTRICT** on June 6, 2024, by the following roll call votes: AYES: NOES: ABSENT: ABSTAINED:

Chairperson, Board of Directors of the San Simeon Community Services District

ATTEST:

Patrick Faverty, Ed.D. Interim General Manager San Simeon Community Services District

**APPROVED AS TO FORM:** 

District Legal Counsel, Nubia I. Goldstein