RESOLUTION NO. 24-XXX

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SAN SIMEON COMMUNITY SERVICES DISTRICT ADOPTING THE 2024-2025 FISCAL BUDGET

WHEREAS, the San Simeon Community Services District ("<u>District</u>") Policies and Procedures require the Board of Directors ("<u>Board</u>") to adopt budgets on an annual basis; and

WHEREAS, Government Code section 61110 requires the District Board to adopt a final fiscal budget on or before September 1, 2024, that conforms to generally accepted accounting and budgeting procedures for special districts; and

WHEREAS, Government Code section 61110 also requires the District Board to publish notice at least two weeks before the hearing to adopt the final budget in at least one newspaper of general circulation in the District; and

WHEREAS, Government Code section 61110 further requires the Interim General Manager to forward a copy of the final budget to the auditor of each county in which the District is located; and

WHEREAS, the proposed final fiscal budget conforms to generally accepted accounting and budgeting procedures for special districts; and

WHEREAS, on August 15, 2024, the District Board published notice of the hearing scheduled for August 29, 2024, to adopt the final fiscal budget in the San Luis Obispo *New Times*, a general circulation newspaper distributed throughout all of San Luis Obispo County; and

WHEREAS, the District held a noticed, public special meeting on August 29, 2024, to receive public comment on the proposed final fiscal budget.

NOW, THEREFORE, IT IS HEREBY RESOLVED by the Board of Directors of the SAN SIMEON COMMUNITY SERVICES DISTRICT as follows:

- 1. The attached proposed 2024-2025 Fiscal Budget is hereby adopted.
- 2. The Board directs the District's Interim General Manager to forward a copy of the 2024-2025 Fiscal Budget to the San Luis Obispo County Auditor.

ADOPTED by the Board of Directors of the SAN SIMEON COMMUNITY SERVICES DISTRICT on _____, 2024, by the following roll call votes:

AYES: NOES: ABSENT:

ABSTAINED:

Chairperson, Board of Directors of the San Simeon Community Services District

ATTEST:

Patrick Faverty, Ed.D., Interim General Manager San Simeon Community Services District

APPROVED AS TO FORM:

District Legal Counsel, Nubia I. Goldstein