

# San Simeon Community Services District

## Balance Sheet

As of September 30, 2023

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
1010 Petty cash	150.00
1015 Pac Prem Ckg-6603	235,679.71
1017 Money Market PPBI	-78,736.23
1017a Pac Prem - Mon Mkt Unrestricted	-20,496.82
1017b USDA short lived asset fund	5,000.00
1017c USDA Reserve for Annual Pymt	20,690.00
1017d Operating Reserves	340,000.00
1017e Reserves-Capital Rehab & Replac	448,076.82
1017f Capacity Fees Held	678,999.00
1017g Wait List deposits held	93,538.60
1017h Cust sec dep held (06/30/22)	8,450.00
<b>Total 1017 Money Market PPBI</b>	<b>1,495,521.37</b>
1040 Cash in county treasury	0.00
1050 LAIF - non-restricted cash	571.81
<b>Total Bank Accounts</b>	<b>\$1,731,922.89</b>
Accounts Receivable	
1201 - Accounts recvbl-other	0.00
<b>Total Accounts Receivable</b>	<b>\$0.00</b>
Other Current Assets	
1014 *Deposits in Transit	0.00
1200 Accounts receivable default	149,696.38
1202 Accounts receivable - other	0.00
1210 Undeposited funds	0.00
1220 A/R - Hearst Castle	0.00
1230 Interest receivable	0.00
1300 Prepaid insurance expense	10,310.53
<b>Total Other Current Assets</b>	<b>\$160,006.91</b>
<b>Total Current Assets</b>	<b>\$1,891,929.80</b>
Fixed Assets	
1400 Fixed assets	
1420 Building and structures	279,580.67
1480 Earthquake 2003	0.00
1500 Equipment	0.45
1500a Equip-PA System	7,591.16
1500b Equip-Muffin Monster	5,098.32

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	TOTAL
<b>Total 1500 Equipment</b>	<b>12,689.93</b>
1540 Major Water Projects	0.00
1560 Pipe bridge	29,497.00
1580 Sewer plant	869,352.16
1590 Sewer plant equipment	12,468.83
1600 Water system	235,615.43
1620 WWTP expansion	299,565.92
1630 Tertiary Project	568,063.00
1640 Wellhead Rehab Project	448,253.95
1650 Walkway access projects	26,791.00
1660 RO Unit	950,521.38
1680 Generator	18,291.00
<b>Total 1400 Fixed assets</b>	<b>3,750,690.27</b>
1450 Construction in Progress	
1670 Reservoir / Water Tanks	287,693.56
<b>Total 1450 Construction in Progress</b>	<b>287,693.56</b>
1690 Accumulated depreciation	-1,738,988.44
<b>Total Fixed Assets</b>	<b>\$2,299,395.39</b>
Other Assets	
1830 Contingent liability reserve	0.00
<b>Total Other Assets</b>	<b>\$0.00</b>
<b>TOTAL ASSETS</b>	<b>\$4,191,325.19</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts payable	241,172.24
<b>Total Accounts Payable</b>	<b>\$241,172.24</b>
Other Current Liabilities	
2020 Other accrued liabilities	0.00
2100 Payroll liabilities	0.00
2500 Customer security deposits	8,050.00
2510 Connect hookup wait list	93,538.60
2515 Unearned Revenue- Capacity Fees	678,999.00
<b>Total Other Current Liabilities</b>	<b>\$780,587.60</b>
<b>Total Current Liabilities</b>	<b>\$1,021,759.84</b>
Long-Term Liabilities	
2520 USDA Loan Principal Bal	416,499.72
<b>Total Long-Term Liabilities</b>	<b>\$416,499.72</b>
<b>Total Liabilities</b>	<b>\$1,438,259.56</b>

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## Balance Sheet

As of September 30, 2023

	TOTAL
Equity	
3200 Fund balance (= PY Net Inc)	-284,242.03
3201 Net Investment in Capital Asset	1,980,565.00
3204 BOD Assigned-Rehab & Replace	
3204G Board Assigned for General CIP	50,051.03
3204S Board Assigned for WW CIP	199,047.69
3204W Board Assigned for Water CIP	198,978.10
<b>Total 3204 BOD Assigned-Rehab &amp; Replace</b>	<b>448,076.82</b>
3207 BOD Assigned for Oper Reserves	
3207G Op Reserves -Gen Fd	40,000.00
3207S Op Reserves - Sewer Fd	150,000.00
3207W Op Reserves - Water Fd	150,000.00
<b>Total 3207 BOD Assigned for Oper Reserves</b>	<b>340,000.00</b>
3210 Moved to acct 3220- U-U Equity	0.00
3211 Restricted-USDA Annual Loan Pmt	20,690.00
3212 Restricted-USDA Short Liv Ass	5,000.00
3220 Unrestricted-Undesignatd Equity	271,846.27
3900 Suspense	-1,018.97
Net Income	-27,851.46
<b>Total Equity</b>	<b>\$2,753,065.63</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$4,191,325.19</b>

# San Simeon Community Services District

## Profit and Loss

September 2023

	TOTAL	
	SEP 2023	JUL - SEP, 2023 (PP)
<b>Income</b>		
3900		9,324.91
4000 Services		
4005 Services - waste	53,249.69	167,325.80
4010 Services - water	47,225.05	150,184.56
4012 Services - base service fee	8,705.99	26,245.44
4013 Late fees and adjustments	3,479.38	3,729.12
<b>Total 4000 Services</b>	<b>112,660.11</b>	<b>347,484.92</b>
<b>Total Income</b>	<b>\$112,660.11</b>	<b>\$356,809.83</b>
<b>GROSS PROFIT</b>		
	<b>\$112,660.11</b>	<b>\$356,809.83</b>
<b>Expenses</b>		
6020 Bank fees	169.38	326.64
6025 Bookkeeping	6,876.73	16,748.70
6035 Dues and subscriptions		650.00
6045 Electrical power		
6045A Electrical - monthly per GES C.		5,500.00
6045B Electrical - PGE bills	8,907.99	9,262.54
<b>Total 6045 Electrical power</b>	<b>8,907.99</b>	<b>14,762.54</b>
6055 Road maintenance	18,329.00	18,329.00
6075 Insurance - PERS health		10.21
6076 Pension plan - PERS retirement	2,165.00	6,508.03
6080 Insurance - liability	1,145.60	3,436.80
6095 LAFCO cost apportionment		2,998.66
6100 Legal fees	29,265.70	29,265.70
6105 Licenses and permits	3,551.00	3,692.00
6115 Miscellaneous expenses	270.00	574.00
6120 Office expenses	5,440.34	6,713.77
6125 Operations management	23,798.51	125,949.11
6130 R&M allowance - GES Contract	756.00	50,351.93
6135 Weed abatement	74.00	498.00
6145 Professional fees	20,961.70	47,736.70
6192 Repair & Maint-Dist Responsblty		
6192C R&M Exp - district's portion	7,291.00	7,291.00
<b>Total 6192 Repair &amp; Maint-Dist Responsblty</b>	<b>7,291.00</b>	<b>7,291.00</b>
6195 Website	450.00	2,600.00
<b>Total Expenses</b>	<b>\$129,451.95</b>	<b>\$338,442.79</b>
<b>NET OPERATING INCOME</b>	<b>\$ -16,791.84</b>	<b>\$18,367.04</b>
<b>Other Income</b>		
8020 Interest - money market	245.82	753.72
<b>Total Other Income</b>	<b>\$245.82</b>	<b>\$753.72</b>

# San Simeon Community Services District

## Profit and Loss

September 2023

	TOTAL	
	SEP 2023	JUL - SEP, 2023 (PP)
<b>Other Expenses</b>		
9010 Depreciation expense	7,281.24	21,843.72
9020 USDA loan repayment		
9020a USDA loan repay - interest	5,789.47	5,789.47
9020b USDA loan repay - prin	4,555.53	4,555.53
<b>Total 9020 USDA loan repayment</b>	<b>10,345.00</b>	<b>10,345.00</b>
9030 Capital proj/improve	499.00	9,539.75
9030d Capital Prj-Outfall Pipe Repair	5,243.75	5,243.75
<b>Total 9030 Capital proj/improve</b>	<b>5,742.75</b>	<b>14,783.50</b>
<b>Total Other Expenses</b>	<b>\$23,368.99</b>	<b>\$46,972.22</b>
<b>NET OTHER INCOME</b>	<b>\$ -23,123.17</b>	<b>\$ -46,218.50</b>
<b>NET INCOME</b>	<b>\$ -39,915.01</b>	<b>\$ -27,851.46</b>