

ORDINANCE NO. 2

AN ORDINANCE OF THE SAN SIMEON ACRES COMMUNITY SERVICES DISTRICT FIXING THE AMOUNT OF MONEY NECESSARY TO BE RAISED BY TAXATION FOR THE CURRENT FISCAL YEAR BEGINNING JULY 1, 1965, AND FIXING THE RATE OF TAXES FOR SUCH FISCAL YEAR.

BE IT ORDAINED by the Board of Directors of San Simeon Acres Community Services District as follows:

1. The amount of money necessary to be raised by taxation upon the taxable property within the San Simeon Acres Community Services District, as revenue to carry on the various departments, is hereby fixed as the sum of \$17,250.00. The sum of \$13,750.00 of this total sum will be used to discharge the principal and interest on general obligation bonds, for which revenue of the proposed enterprise (Sewer Treatment and Outfall Plant) as well as the taxing power of the District is pledged as security for the repayment of the bonds and the interest thereon.

2. For the purpose of raising said sum of money necessary to be raised by taxation upon the taxable property within said District as revenue to carry on the various departments of said District for the fiscal year beginning July 1, 1965, the rate of taxes is hereby fixed and taxes are hereby levied on all taxable property within said District for the fiscal year beginning July 1, 1965, and ending June 30, 1966, at the rate of \$3.00 upon each \$100.00 of the assessed valuation of said property as assessed by the Assessor of the County of San Luis Obispo, State of California, and equalized by the Board of Supervisors of said County.

3. This Ordinance is passed and adopted pursuant to the provisions of an Act of the State of California known as the Community Services District Law (Government Code, Sections 61000 et seq.), and particularly to Section 61755.5 thereof, without benefit of election as required by Section 61670 of the Government Code. Section 61755.5 of the Government Code, in part, provides:

This section does not prevent a community service district having a validly contracted general obligation bonded indebtedness from levying and collecting taxes for the payment of such indebtedness and the interest thereon, in addition to the taxes authorized to be levied and collected pursuant to this section.

4. This Ordinance, within fifteen (15) days after its passage, shall be published at least once in a newspaper of general circulation in the County of San Luis Obispo and within said District, and shall be posted in three (3) public places within said District, to wit:

Site of Sewer Treatment and Outfall Plant	Prince & Scholl Chevron Station San Simeon Acres, San Simeon Acres, California
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On motion made by Director R. W. Weber, seconded by
Director B. Stoutenberger, and on the following roll call vote:

Ayes: Wilbur, Stoutenberger, Webster, Victor, Stinson

Noes: 0

Absent: 0

the foregoing Ordinance is hereby adopted this 25th day of August,
1965.

J. F. Webster
President, Board of Directors,
San Simeon Acres Community
Services District

Attest: D. A. Stinson
Not 11/10 Secretary, Board of Directors,
San Simeon Acres Community
Services District

(seal)