

San Simeon Community Services District

Balance Sheet

As of September 30, 2024

	TOTAL			
	AS OF SEP 30, 2024	AS OF SEP 30, 2023 (PY)	CHANGE	% CHANGE
ASSETS				
Current Assets				
Bank Accounts				
1010 Petty cash	150.00	150.00	0.00	0.00 %
1015 Pac Prem Ckg-6603	18,961.50	235,679.71	-216,718.21	-91.95 %
1017 Money Market PPBI	-1,397,451.80	-78,736.23	-1,318,715.57	-1,674.85 %
1017a Pac Prem - Mon Mkt Unrestricted	-20,496.82	-20,496.82	0.00	0.00 %
1017b USDA short lived asset fund	5,000.00	5,000.00	0.00	0.00 %
1017c USDA Reserve for Annual Pymt	20,690.00	20,690.00	0.00	0.00 %
1017d Operating Reserves	340,000.00	340,000.00	0.00	0.00 %
1017e Reserves-Capital Rehab & Replac	448,076.82	448,076.82	0.00	0.00 %
1017f Capacity Fees Held	678,999.00	678,999.00	0.00	0.00 %
1017g Wait List deposits held	93,538.60	93,538.60	0.00	0.00 %
1017h Cust sec dep held (06/30/22)	8,450.00	8,450.00	0.00	0.00 %
Total 1017 Money Market PPBI	176,805.80	1,495,521.37	-1,318,715.57	-88.18 %
1018 California Class I	332,050.65		332,050.65	
1019 California Class II	701,405.14		701,405.14	
1040 Cash in county treasury	0.00	0.00	0.00	
1050 LAIF - non-restricted cash	571.81	571.81	0.00	0.00 %
Total Bank Accounts	\$1,229,944.90	\$1,731,922.89	\$ -501,977.99	-28.98 %
Accounts Receivable				
1201 - Accounts recvbl-other	0.00	0.00	0.00	
Total Accounts Receivable	\$0.00	\$0.00	\$0.00	0.00%
Other Current Assets				
1014 *Deposits in Transit	0.00	0.00	0.00	
1200 Accounts receivable default	41,538.78	115,910.57	-74,371.79	-64.16 %
1202 Accounts receivable - other	0.00	0.00	0.00	
1210 Undeposited funds	0.00	0.00	0.00	
1220 A/R - Hearst Castle	0.00	0.00	0.00	
1230 Interest receivable	0.00	0.00	0.00	
1300 Prepaid insurance expense	9,842.57	10,310.53	-467.96	-4.54 %
Total Other Current Assets	\$51,381.35	\$126,221.10	\$ -74,839.75	-59.29 %
Total Current Assets	\$1,281,326.25	\$1,858,143.99	\$ -576,817.74	-31.04 %
Fixed Assets				
1400 Fixed assets				
1420 Building and structures	279,580.67	279,580.67	0.00	0.00 %
1480 Earthquake 2003	0.00	0.00	0.00	
1500 Equipment	0.45	0.45	0.00	0.00 %
1500a Equip-PA System	7,591.16	7,591.16	0.00	0.00 %
1500b Equip-Muffin Monster	5,098.32	5,098.32	0.00	0.00 %

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Total 1500 Equipment	12,689.93	12,689.93	0.00	0.00 %
1540 Major Water Projects	0.00	0.00	0.00	
1560 Pipe bridge	29,497.00	29,497.00	0.00	0.00 %
1580 Sewer plant	869,352.16	869,352.16	0.00	0.00 %
1590 Sewer plant equipment	12,468.83	12,468.83	0.00	0.00 %
1600 Water system	235,615.43	235,615.43	0.00	0.00 %
1620 WWTP expansion	299,565.92	299,565.92	0.00	0.00 %
1630 Tertiary Project	568,063.00	568,063.00	0.00	0.00 %
1640 Wellhead Rehab Project	448,253.95	448,253.95	0.00	0.00 %
1650 Walkway access projects	26,791.00	26,791.00	0.00	0.00 %
1660 RO Unit	950,521.38	950,521.38	0.00	0.00 %
1680 Generator	18,291.00	18,291.00	0.00	0.00 %
Total 1400 Fixed assets	3,750,690.27	3,750,690.27	0.00	0.00 %
1450 Construction in Progress				
1670 Reservoir / Water Tanks	287,693.56	287,693.56	0.00	0.00 %
Total 1450 Construction in Progress	287,693.56	287,693.56	0.00	0.00 %
1690 Accumulated depreciation	-1,826,363.32	-1,738,988.44	-87,374.88	-5.02 %
Total Fixed Assets	\$2,212,020.51	\$2,299,395.39	\$ -87,374.88	-3.80 %
Other Assets				
1830 Contingent liability reserve	0.00	0.00	0.00	
Total Other Assets	\$0.00	\$0.00	\$0.00	0.00%
TOTAL ASSETS	\$3,493,346.76	\$4,157,539.38	\$ -664,192.62	-15.98 %
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 Accounts payable	29,136.10	241,172.24	-212,036.14	-87.92 %
Total Accounts Payable	\$29,136.10	\$241,172.24	\$ -212,036.14	-87.92 %
Other Current Liabilities				
2020 Other accrued liabilities	0.00	0.00	0.00	
2100 Payroll liabilities	-141.05	0.00	-141.05	
2500 Customer security deposits	8,050.00	8,050.00	0.00	0.00 %
2510 Connect hookup wait list	93,538.60	93,538.60	0.00	0.00 %
2515 Unearned Revenue- Capacity Fees	678,999.00	678,999.00	0.00	0.00 %
Total Other Current Liabilities	\$780,446.55	\$780,587.60	\$ -141.05	-0.02 %
Total Current Liabilities	\$809,582.65	\$1,021,759.84	\$ -212,177.19	-20.77 %

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Long-Term Liabilities				
2520 USDA Loan Principal Bal	416,499.72	416,499.72	0.00	0.00 %
Total Long-Term Liabilities	\$416,499.72	\$416,499.72	\$0.00	0.00 %
Total Liabilities	\$1,226,082.37	\$1,438,259.56	\$ -212,177.19	-14.75 %
Equity				
3200 Fund balance (= PY Net Inc)	-698,212.60	-284,242.03	-413,970.57	-145.64 %
3201 Net Investment in Capital Asset	1,980,565.00	1,980,565.00	0.00	0.00 %
3204 BOD Assigned-Rehab & Replace				
3204G Board Assigned for General CIP	50,051.03	50,051.03	0.00	0.00 %
3204S Board Assigned for WW CIP	199,047.69	199,047.69	0.00	0.00 %
3204W Board Assigned for Water CIP	198,978.10	198,978.10	0.00	0.00 %
Total 3204 BOD Assigned-Rehab & Replace	448,076.82	448,076.82	0.00	0.00 %
3207 BOD Assigned for Oper Reserves				
3207G Op Reserves -Gen Fd	40,000.00	40,000.00	0.00	0.00 %
3207S Op Reserves - Sewer Fd	150,000.00	150,000.00	0.00	0.00 %
3207W Op Reserves - Water Fd	150,000.00	150,000.00	0.00	0.00 %
Total 3207 BOD Assigned for Oper Reserves	340,000.00	340,000.00	0.00	0.00 %
3210 Moved to acct 3220- U-U Equity	0.00	0.00	0.00	
3211 Restricted-USDA Annual Loan Pmt	20,690.00	20,690.00	0.00	0.00 %
3212 Restricted-USDA Short Liv Ass	5,000.00	5,000.00	0.00	0.00 %
3220 Unrestricted-Undesignatd Equity	271,846.27	271,846.27	0.00	0.00 %
3900 Suspense	-87,700.09	-10,783.13	-76,916.96	-713.31 %
Net Income	-13,001.01	-51,873.11	38,872.10	74.94 %
Total Equity	\$2,267,264.39	\$2,719,279.82	\$ -452,015.43	-16.62 %
TOTAL LIABILITIES AND EQUITY	\$3,493,346.76	\$4,157,539.38	\$ -664,192.62	-15.98 %